

Mahaan Impex Limited

CIN: L67120GJ1982PLC105654

Registered Office: 206, Shilp-II, above HDFC Bank, Nr. Income Tax Circle,
Ashram Road, Ahmedabad-380009

Email: mahaanimpex@gmail.com Website: www.mahaanimpex.com

Tel. No: +91 -6351988376

Date: 26/06/2020

To,
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Scrip Code:542753

To,
The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata-700001.
Scrip Code:23490

Sub: Outcome of the Board Meeting held as on 26/06/2020

Dear Sir/Ma'am,

As per the above mentioned subject the Board of directors of the company hereby submit that, the outcome of the Board meeting held on 26th June, 2020 at the Registered office of the Company to transact the following businesses during the meeting.

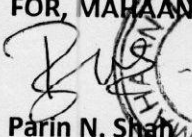
1. Board has approved the Audited Financial Results for the quarter and year ended as on 31st March, 2020.
2. Board has noted the resignation of Mr. Rajiv Mazumder as a Chairman of the Company and appointed Mr. Manish Raichand Shah (Managing Director) as a Chairman of the Company. Mr. Rajiv Mazumder will remain as the Non-Executive Non Independent Director of the Company.
3. Board has authorised Mr. Pratikkumar N. Ghoda, CFO of the Company to prepare, sign and submit all the Forms, Papers, Documents and all kinds of Returns with Goods and Service Tax (GST) Department.
4. Board has approved the Opening of the Bank Account with HDFC Bank for Share Application Money.

The Meeting started at 04:45 P.M. and Concluded at 05:10 P.M.

Yours faithfully,

Take the same on your record.

FOR, MAHAAN IMPEX LIMITED


Parin N. Shah
Company Secretary



Pankaj R. Shah & Associates

Chartered Accountants

CA. Dr. Pankaj Shah
B.Com., F.C.A., Ph.D.(Commerce)

CA. Chintan Shah
B.Com., LL.B., F.C.A.

CA. Nilesh Shah
B.Com., LL.B., F.C.A.

CA. Manali Shah
B.Com., F.C.A.

7th Floor, Regency Plaza, Opp. Rahul Tower, Near Madhur Hall, Anandnagar Cross Road, Satellite, Ahmedabad - 380015. India. Phone : +91-79-2693 1024, 2693 1026, 2693 2587, Fax : +91-79-2693 2874

URL : <http://www.prsca.in>

Auditor's Report on Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of Mahaan Impex Limited
(CIN: L67120GJ1982PLC105654)

We have Audited the accompanying statement of yearly financial results of Mahaan Impex Limited for the year ended 31st March, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (IND AS 34), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountant of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit also includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the total comprehensive income and other financial information for the year ended 31st March, 2020 as well as the year to date results for the period from 1st April, 2019 to 31st March, 2020.

Date: 26/06/2020
Place: Ahmedabad

For, Pankaj R Shah & Associates
Chartered Accountants
Firm Reg No.: 107361W



gshu

CA Chintan Shah
Managing Partner
M. No.: 110142
UDIN: 20110142AAAAAB9317

Mahaan Impex Limited

(CIN:L67120G1982PLC105654)

Reg. Office : 206, 2nd Floor, Shilp-II, Above HDFC Bank, Nr. Income tax Cross Road, Ashram Road, Ahmedabad. 380009

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON March 31, 2020

(Rs In Lacs except per share data)

SR.NO.	Particulars	Quarter ended March 31, 2020	Quarter ended March 31, 2019	Quarter ended December 31, 2019	For the year ended on March 31, 2020	For the year ended on March 31, 2019
		Audited	Audited	Audited	Audited	Audited
1	Revenue From Operations					
	(a) Revenue from Operations	52.43	-	-	52.43	26.71
	(b) Other Income	6.17	15.47	-	12.35	15.47
	Total Revenue (Net)	58.60	15.47	0.00	64.78	42.19
2	Expenses					
	a. Cost of Materials Consumed	-	-	0	-	-
	b. Purchases of Stock-in-trade	-	-	0	-	-
	c. Changes in inventories due to Stock-in-trade	40.63	8.03	0	40.63	5.03
	d. Employee benefits expenses	2.80	0.75	0.98	5.28	3.38
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortization Expenses	0.89	1.78	0	1.78	1.78
	g. Other Expenses	9.45	4.26	1.23	12.02	5.55
	Total Expenses	53.77	14.81	2.20	59.70	41.17
3	Profit/ (Loss) before exceptional and Extraordinary Items and tax (1-2)	4.83	0.66	(2.20)	5.07	1.02
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and tax (3-4)	4.83	0.66	(2.20)	5.07	1.02
6	Extraordinary Items	-	-	-	-	-
7	Profit Before Tax (5-6)	4.83	0.66	(2.20)	5.07	1.02
8	Tax Expenses					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
9	Net Profit/(Loss) from continuing Operations (7-8)	4.83	0.66	(2.20)	5.07	1.02
10	Profit (Loss) from Discontinuing operations before Tax	-	-	-	-	-
11	Tax Expenses of Discontinuing operations	-	-	-	-	-
12	Net Profit/(Loss) from Discontinuing Operations after Tax (10-11)	4.83	0.66	(2.20)	5.07	1.02
13	Share of Profit (Loss) of associates and Joint Ventures accounted for using equity method	-	-	-	-	-
14	Net Profit/(Loss) for the period (12+13)	4.83	0.66	(2.20)	5.07	1.02
15	Other comprehensive income, net of income tax					
	a) i) Amount of item that will not be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	b) i) Item that will be reclassified to profit or loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	-	-	-	-	-
16	Total Comprehensive income for the period	4.83	0.66	(2.20)	5.07	1.02
17	Details of equity share capital					
	Paid-up Equity Share Capital	224.50	224.50	224.50	224.50	224.50
	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
18	Details of debt securities					
	Paid-up Debt capital	-	-	-	-	-
	Face Value Debt securities	-	-	-	-	-
19	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-
20	Debt Redemption Reserve	-	-	-	112.51	111.24
21	Earning per Share					
i	Earning per Share for Continuing Operations					
	Basic Earning (Loss) per share from Continuing Operations	0.22	0.03	(0.10)	0.23	0.05
	Diluted Earning (Loss) per share from Continuing Operations	0.22	0.03	(0.10)	0.23	0.05
ii	Earning per Share for discontinuing Operations					
	Basic Earning (Loss) per share from discontinuing operations	-	-	-	-	-
	Diluted Earning (Loss) per share from discontinuing Operations	-	-	-	-	-
iii	Earning per Equity Share					
	Basic Earning (Loss) per share from Continuing and discontinuing operations	0.22	0.03	(0.10)	0.23	0.05
	Diluted Earning (Loss) per share from Continuing and discontinuing Operations	0.22	0.03	(0.10)	0.23	0.05

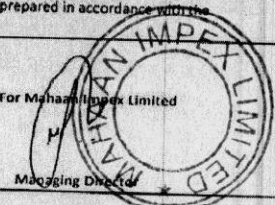
Note:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 26th June, 2020.
- The previous periods figures have been regrouped wherever necessary.
- The Statutory auditors of the company have carried out a "Limited Review report" of the above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- The Company has adopted Indian Accounting Standards (Ind AS) with effect from 1st April, 2017 and accordingly, the above results have been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013.

Place : Ahmedabad
Date: 26/06/2020

For Mahaan Impex Limited

Managing Director



Mahaan Impex Limited

(CIN:L67120G1982PLC105654)

Reg. Office : 206, 2nd Floor, Shilp-II, Above HDFC Bank, Nr. Income tax Cross Road, Ashram Road, Ahmedabad. 380009

Audited Statement of Assets and Liabilities as at 31st March, 2020.

		(Rs in Lacs)	
	Particulars	Audited As At 31.03.20	Audited As At 31.03.19
1	Assets		
A	Non Current Assets		
	(a) Property Plant & Equipment	0.16	14.14
	(b) Capital Work in Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible Assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	-	-
	(iii) Loans	0.02	0.52
	(iv) Others (To be specified)	-	-
	(l) Deferred Tax Assets (net)	-	-
	(j) Other Non Current Assets	-	-
	Total (A)	0.18	14.66
B	Current Assets		
	(a) Inventories	-	40.63
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	64.36	31.39
	(iii) Cash & Cash Equivalents	4.35	2.02
	(iv) Bank Balances & Other than (iii) above		
	(v) Loans	283.71	298.68
	(vi) Others (To be specified)		
	(c) Current Tax Assets (net)		
	(d) Other Current Assets	3.37	1.48
	Total (B)	355.79	374.20
	Total (A+B)	355.97	388.86
2	Equities & Liabilities		
A	Equity		
	(a) Equity Share Capital	224.50	224.50
	(b) Instruments entirely equity in nature		
	(c) Other Equity	115.17	112.51
	Total (A)	339.67	337.01
E	Liabilities		
B1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	24.70
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred Tax Liabilities (net)	0.32	0.34
	(d) Other non Current liabilities		
	Total (B1)	0.32	25.04
B2	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	5.79	25.56
	(iii) Other Financial Liabilities		
	(b) Other Current Liabilities	8.08	0.40
	(c) Provisions	2.12	0.85
	(d) Current Tax Liabilities (net)		
	Total (B2)	15.99	26.81
	Total Equity & Liabilities (A+B1+B2)	355.97	388.86

Place : Ahmedabad

Date: 26/06/2020

For Mahaan Impex Limited

Managing Director

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CASH FLOW STATEMENT FOR THE QUARTER ENDED ON March 31, 2020

Particulars	(Rs in Lacs)	
	For the year ended 31st March, 2020	For the year ended 31st March, 2019
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax as per statement of profit and loss	5.07	1.02
Adjustments for:		
Other Comprehensive Income- Remeasurement of post-employment benefit obligations	-	-
Depreciation, Amortisation, Depletion & Impairment	1.78	1.78
Gain/Loss on Derivative Liability (Foreign Exchange)	-	-
Interest Income	-	-
Gain on sale of Current investment	-	-
Gain on Financial Instrument measured at Fair Value through P&L	-	-
Short or Excess Provision	-	-
Preliminary Expenses written off	-	-
Transferred to or from reserves	-	0.25
(Profit)/Loss on sale of Assets	-	-
Operating Profit before working capital changes	6.85	3.05
Adjustments for changes in Working Capital		
(Increase) / Decrease in Inventories	40.63	5.03
(Increase) / Decrease in Trade Receivables	(32.97)	72.03
(Increase) / Decrease in Other Current Assets	(1.89)	(0.07)
Increase / (Decrease) in Other Current Liabilities	7.68	0.15
Increase / (Decrease) in Short Term Loans & Advances	14.97	(94.46)
Deferred Tax	-	-
Increase / (Decrease) in Provision	1.27	(0.50)
Increase / (Decrease) in Current Borrowings	-	-
Increase / (Decrease) in Trade Payables	(19.76)	25.56
Cash Generated from Operations	9.92	7.73
Taxes (paid)/ refund	(2.44)	-
Net Cash Flow from Operating Activities (A)	14.33	10.78
CASH FLOW FROM INVESTING ACTIVITIES		
Addition During the year	-	-
Purchase of Assets / CWIP including Joint Ventures (Net)	-	-
Proceeds from sale of Assets	-	-
Sale of Fixed Assets	12.00	-
Gain on sale of current investment	-	-
Fair Value Gain on Financial Instruments at fair value through Profit or loss	-	-
Investment in Fixed Deposit	-	-
Loss from sale of Assets	0.20	-
Increase/Decrease in Capital WIP	-	-
Net Cash Flow from Investing Activities (B)	12.20	-
CASH FLOW FROM FINANCING ACTIVITIES		
Long term Borrowings	0.50	(22.04)
Long Term loans & advances	(24.70)	12.23
Net Cash Flow from Financing Activities (C)	(24.20)	(9.81)
Net Increase/(Decrease) in Cash and Cash equivalents (D) (A+B+C)	2.33	0.97
Particulars	For the year ended 31st March, 2020	For the year ended 31st March, 2019
Cash and Cash equivalents at the Beginning of the Year		
Cash on Hand	1.81	0.10
Margin Money Deposits	-	-
Bank Balances	0.21	0.95
	2.02	1.05
Cash and Cash equivalents at the End of the Year		
Cash on hand	4.30	1.81
Margin Money Deposits	-	-
Bank Balances	0.21	0.21
	4.35	2.02

Place : Ahmedabad
Date: 26/06/2020

For Mahaan Impex Limited

Managing Director

Mahaan Impex Limited

CIN: L67120GJ1982PLC105654

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To,
The Calcutta Stock Exchange Ltd
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Kolkata-700001.
Scrip Code: 23490


Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure requirement) Regulations, 2015 (Amended in 2016).

Dear Sir,

I, Manish Raichand Shah, Managing Director of the Company hereby declare that, statutory Auditors of the Company, M/s Pankaj R. Shah & Associates, (Firm Registration No. 107361W) Chartered Accountants have issued an Audit Report with unmodified opinion for the Audited Financial Results (Standalone) of the Company for the quarter and Year ended as on 31st March, 2020.

Take the same on your record.

FOR MAHAAN IMPEX LIMITED


Manish Raichand Shah
Managing Director
(DIN: 01936791)

