

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**Board of Directors of
Mahaan Impex Limited**

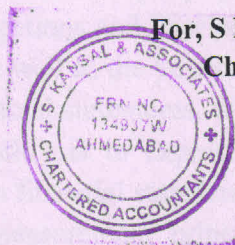
1. We have audited the quarterly financial results of **Mahaan Impex Limited** ('the company') for the quarter ended March 31, 2016, and the year ended March 31, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2016 as well as the year ended March 31, 2016

Place: - Ahmedabad
Date: - 30th May, 2016



For, S Kansal & Associates
Chartered Accountants

Sachin Kansal

Sachin Kansal
(Proprietor)

Membership No: 137191
(Firm Reg. No: - 134937W)

MAHAAN IMPEX LIMITED

REGD. OFFICE:- 71, Jamunalal Bajaj Street, Kolkata, West Bengal

E.mail: mahaanimpex@gmail.com

CIN:L67120WB1982PLC035341

Unaudited Financial Results for the Quarter ended on 31st March, 2016

(Rs in Lakhs)

SR. NO.	PARTICULARS	STANDALONE				
		FOR QUARTER ENDED			For Twelve Months Ended	
		3 Months Ended 31.03.2016	3 Months Ended 31.12.2015	3 Months Ended 31.03.2015	Year Ended 31.03.2015	Year Ended 31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from Operations					
	(1) Net Sales / Income from operations (Including profit on sale of land)	2.20	6.74	6.35	6.35	34.04
	(2) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	2.20	6.74	6.35	6.35	34.04
2	Expenses					
	(a) Cost of material consumed	161.07	3.83	24.08	24.08	182.89
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(156.18)	0.00	(17.66)	(17.66)	(153.23)
	(c) Employee benefits expenses	0.49	0.23	0.17	0.36	1.31
	(d) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	-
	(e) Power & Fuel	0.00	0.00	0.00	0.00	0.03
	(e) Other Expenses	1.21	2.41	0.12	0.29	6.00
	Total Expenses	6.58	6.46	6.71	7.07	37.01
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	(4.38)	0.28	(0.36)	(0.72)	(2.97)
4	Other Income	4.50	0.00	1.39	1.39	4.50
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	0.11	0.28	1.03	0.67	1.53
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]	0.11	0.28	1.03	0.67	1.53
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	0.11	0.28	1.03	0.67	1.53
10	Tax Expenses	0.04	0.09	0.23	0.23	0.47
11	Net Profit / (Loss) from Ordinary Activities after tax	0.08	0.19	0.80	0.44	1.06
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	0.08	0.19	0.80	0.44	1.06
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	0.08	0.19	0.80	0.44	1.06
17	Paid up Equity Share Capital (Rs.10/- per share)	224.50	24.50	24.50	24.50	224.50
18	Reserve excluding revaluation reserve				5.96	107.09
19.i	Earning per share (before extraordinary items)					



	(of Rs.10 each) (not annualised)					
	(a) Basic	0.00	0.08	0.33	0.18	0.13
	(b) Diluted	0.00	0.08	0.33	0.18	0.13
19.ii	Earning per share (after extraordinary items)					
	(of Rs.10 each) (not annualised)					
	(a) Basic	0.00	0.08	0.33	0.18	0.13
	(b) Diluted	0.00	0.08	0.33	0.18	0.13
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	No. of shares	16.50	16.50	1.81	1.81	16.50
	Percentage of shareholding	73.51%	73.51%	74.00%	74.00%	73.51%
2	Promoters & Promoters Group Shareholding					
	A. Pledged / encumbered					
	- No. of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (As a % of total share - capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered					
	- No. of Shares	5.95	5.95	0.64	0.64	5.95
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (As a % of total share - capital of the company)	26.49%	26.49%	26.00%	26.00%	26.49%

	PARTICULARS	Quarter Ended on March 31st, 2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on 30th May, 2016.
- The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements.
- Figures of the quarter ended March 31, 2016 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2016 and the year to date figures up to the third quarter of that financial year.
- Figures for the previous year/quarter has been regrouped /rearranged, wherever necessary.
- The Company operates in one segment . There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- Investor Complaint status - As on 1 January 2016 - Nil, Received during the period - Nil, Resolved during the period N.A Pending as on 31 March, 16 - Nil.

STATEMENT OF ASSETS & LIABILITIES

(Rs in Lakhs)

	Particulars	As on 31-03-2016 (Unaudited)	As on 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	224.50	24.50
	(b) Reserves and Surplus	107.09	6.04
		331.59	30.54
2	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Non Current Liability	-	-
		-	-
3	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	121.40	0.06

SUNIL JAIN



	(c) Other Current Liabilities	-	-
	(d) Short Term Provisions	0.88	0.21
		122.28	0.27
	TOTAL	453.87	30.81
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	0.21	0.21
	Tangible assets	-	-
	(b) Non Current Investments	10.04	8.90
	(c) Long Term Loans & Advances	231.69	0.28
	(d) Other non-current assets	-	-
	(e) Deferred tax asset (Net)	-	-
		241.94	9.39
2	Current Assets		
	(a) Inventories	170.89	17.66
	(b) Trade Receivables	38.29	-
	(c) Cash & Bank Balances	2.14	3.63
	(d) Short Term Loans & Advances	0.61	0.13
		211.93	21.42
	TOTAL	453.87	30.81

Place: Ahmedabad
Date: 30.05.2016



For and behalf of,
Mahaan Impex Limited

SONIL JAIN

Sunil Jain
Managing Director
DIN :07129929