

To
The Board of Directors of
Mahaan Impex Limited,

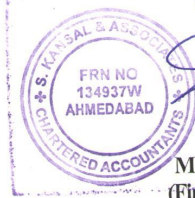
We have reviewed the quarterly financial results of **Mahaan Impex Limited** for the quarter ended 30th September, 2017 and the half year ended on 30th September, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the half yearly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 issued by Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

In our opinion and to the best of our information and according to the explanation given to us these quarterly financial results as well as half year ended results:

- i) are presented in accordance with the requirements of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
- ii) give a true & fair view of the net profit/ loss and other Financial information for the quarter ended on 30th September, 2017 as well as the half year ended September 30, 2017.

For, S Kansal & Associates
Chartered Accountants



Sachin Kansal
Sachin Kansal
(Proprietor)
Membership No: 137191
(Firm Reg. No: - 134937W)

Place: - Ahmedabad
Date: - 26th October, 2017

MAHAAN IMPEX LIMITED

REGD OFFICE:- 25, Strand Road, Marshall House, Room No: 772, P.S Hare Street Kolkata, WB 700001

CIN:L67120WB1982PLC035341

E.mail: mahaanimpex@gmail.com

Unaudited Financial Results for the quarter ended on 30th September, 2017

(Rs in Lakhs)

STANDALONE

SR. NO.	PARTICULARS	FOR QUARTER ENDED			For Half Year Ended		For Twelve
		3 Months Ended 30.09.2017	3 Months Ended 30.06.2017	3 Months Ended 30.09.2016	Half Year Ended 30.09.2017	Half Year Ended 30.09.2016	Year Ended 31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART - I						
	1 Income from Operations						
	(1) Net Sales / Income from operations (Including profit on sale of land)	0.00	47.78	155.84	47.78	174.66	174.66
	(2) Other Operating Income	0.00	0.00	0.00	-	0.00	0.00
	Total Income from operations (net)	0.00	47.78	155.84	47.78	174.66	174.66
	2 Expenses						
	(a) Cost of material consumed	0.00	0.00	0.00	-	0.00	0.00
	(a) Purchases of stock-intrade	0.00	0.00	30.57	-	61.21	68.39
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	38.37	89.86	38.37	74.21	67.03
	(c) Employee benefits expenses	2.46	3.00	3.35	5.47	7.11	13.05
	(d) Depreciation and amortisation expenses	0.79	0.78	0.04	1.57	0.04	1.75
	(e) Power & Fuel	0.00	0.10	0.00	0.10	0.00	0.00
	(e) Other Expenses	0.60	0.72	6.20	1.32	33.30	35.68
	Total Expenses	3.85	42.97	130.02	46.82	175.86	185.90
	3 Profit from operations before other income, Finance cost & Exceptional Items [1-2]	(3.85)	4.81	25.82	0.96	(1.21)	(11.24)



Sanil Jain

4	Other Income	0.00	1.11	3.46	1.11	6.92	13.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	(3.85)	5.92	29.28	2.07	5.71	2.60
6	Finance Costs	0.00	0.00	0.00	-	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]	(3.85)	5.92	29.28	2.07	5.71	2.60
8	Exceptional Items	0.00	0.00	0.00	-	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	(3.85)	5.92	29.28	2.07	5.71	2.60
10	Tax Expenses	(1.19)	1.83	9.05	0.64	1.77	0.80
11	Net Profit / (Loss) from Ordinary Activities after tax	(2.66)	4.09	20.23	1.43	3.95	1.80
12	Extraordinary Items (net of tax expense Rs. Nil)	0.00	0.00	0.00	-	0.00	0.00
13	Net Profit / (Loss) for the period	(2.66)	4.09	20.23	1.43	3.95	1.80
14	Share of profit / (loss) of associates	0.00	0.00	0.00	-	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	-	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	(2.66)	4.09	20.23	1.43	3.95	1.80
17	Paid up Equity Share Capital (Rs.10/- per share)	224.50	224.50	224.50	224.50	224.50	224.50
18	Reserve excluding revaluation reserve	110.32	112.98	111.04	110.32	111.04	108.89



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19.1	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)	
19.1	(a) Basic (b) Diluted	
19.11	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)	
19.11	(a) Basic (b) Diluted	
A	PART - II PARTICULARS OF SHAREHOLDING	
1	Public Shareholding	
	No. of shares	
	Percentage of shareholding	
2	Promoters & Promoters Group Shareholding	
A	Pledged / encumbered	
	- No. of Shares	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	
	- Percentage of shares (As a % of total share - capital of the company)	
b)	Non - encumbered	
	- No. of Shares	
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	
	- Percentage of shares (As a % of total share - capital of the company)	
	Quarter Ended on	
	PARTICULARS	
	Quarter Ended on	
	73.51%	
	16.50	
	16.50	
	16.50	
	16.50	
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	16.50	
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	16.50	
	16.50	
	16.50	
	16.50	
	16.50	



		September 30th, 2017
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- 1 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on October 26, 2017
- 2 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 3 Figures for the previous year/quarter has been regrouped / rearranged, wherever necessary.
- 4 The Company operates in one segment . There is no other segement in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
- 5 IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segement
- 6 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- 7 The Company has adopted Indian Accounting Standard ("Ind AS") beginning from April 1, 2017 (transition date being April 1, 2016) and for that purpose comparative figures of previous year and quarter is restated. Accordingly, the impact of transition has been provided and figures for that period has been restated accordingly whereby there is no difference in Net Profit/ (Loss) for the quarter ended 30th September, 2016 as per IGAAP and Ind- AS
- 8 Investor Complaint status - As on 1 July 2017 - Nil, Received during the period - Nil, Resolved during the period N.A Pending as on 30 September, 17 - Nil.
- 9 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with the requirements of SEBI's circular dated 05th July 2016, Ind AS and Schedule III (Division ~~II~~ to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

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The Ind AS-compliant corresponding figures in the previous year have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

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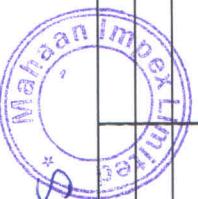
Reconciliation of Profit after tax for the Quarter ended 30th September, 2016 and for half year ended on 30th September, 2016 between Ind-AS compliant results with as per previous Indian GAAP results are given below:-

Particular	Quarter ended	Half year ended
	30th September, 2016 (Amount in Lakhs)	30th September, 2016 (Amount in Lakhs)
Profit after Tax reported in Previous Indian GAAP	20.23	3.95
Add/Less: Adjustment as to Ind-AS	-	-
Profit after Tax as per Ind-AS	20.23	3.95
Other Comprehensive Income	-	-
Total Comprehensive Income as per Ind-AS / Net Profit as per Ind-AS	20.23	3.95

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Reconciliation of Equity as Previously Reported under GAAP and IND AS:-

Particular	for Previous Year 31.03.2017 (Amount in Lakhs)
Equity as reported under GAAP	224.50
Add/Less: Adjustment	0



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Equity as reported under IND AS

224.50

STATEMENT OF ASSETS & LIABILITIES

Particulars		As on 30-09-2017	As on 31-03-2017
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share Capital	224.50	224.50
	(b) Reserves and Surplus	110.32	108.89
		334.82	333.39
2	Non Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Non Current Liability	-	-
3	Current Liabilities		
	(a) Short Term Borrowings		
	(b) Trade Payables	15.25	41.55
	(c) Other Current Liabilities	2.13	1.49
	(d) Short Term Provisions	17.38	43.04
	TOTAL	352.20	376.43
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	15.89	17.46
	Tangible assets	-	-
	Intangible assets	8.90	8.90
	(b) Non Current Investments	181.89	212.24
	(c) Long Term Loans & Advances	-	-
	(d) Other non-current assets	-	-

Sunil Mittal



	(e) Deferred tax asset (Net)	-	238.59	-
2	Current Assets			
	(a) Inventories	65.50	103.86	
	(b) Trade Receivables	77.78	30.00	
	(c) Cash & Bank Balances	0.43	2.27	
	(d) Short Term Loans & Advances	-	-	
	(e) Other Current Assets	1.82	1.70	
	TOTAL	352.20	376.43	

Place: West Bengal
Date: 26.10.2017



For and behalf of,
Mahaan Impex Limited
SUNIL JAIN
Sunil Jain
Managing Director
DIN :07129929