

S KANSAL & ASSOCIATES
Chartered Accountants

To,
The Board of Directors,
Mahaan Impex Limited,

We have reviewed the accompanying statement of Unaudited Financial Results of **Mahaan Impex Limited** for the quarter/year ended on 30th September, 2016 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

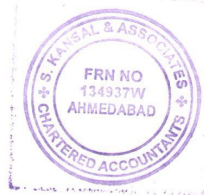
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 issued by Interim Financial Information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in Accounting Standard-25 "Interim Financial Reporting", [specified under the Companies Act, 1956 which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S KANSAL & ASSOCIATES.
Chartered Accountants



Sachin Kansal
Proprietor
Membership No.137191
(Firm Reg. No: - 134937W)



Place: - Ahmedabad
Date: - 12.11.2016

MAHAAN IMPEX LIMITED

REGD OFFICE:- 25, Strand Road, Marshall House, Room No: 772, P.S Hare Street Kolkata, WB 700001
CIN:L67120WB1982PLC035341 E.mail: mahaanimpex@gmail.com

Unaudited Financial Results for the quarter ended on 30th September, 2016

(Rs in Lakhs)

SR. NO.	PARTICULARS	STANDALONE				
		FOR QUARTER ENDED			For Twelve Months Ended	
		3 Months Ended 30.09.2016	3 Months Ended 30.06.2016	3 Months Ended 30.09.2015	Year Ended 31.03.2016	Year Ended 31.03.2015
		Unaudited	Unaudited	Audited	Audited	Audited
	PART - I					
1	Income from Operations					
	(1) Net Sales / Income from operations (Including profit on sale of land)	155.84	18.81	6.30	34.04	6.35
	(2) Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	155.84	18.81	6.30	34.04	6.35
2	Expenses					
	(a) Cost of material consumed	0.00	0.00	0.00	0.00	24.08
	(a) Purchases of stock-in-trade	30.57	30.63	18.00	182.89	0.00
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	89.86	(15.65)	(12.62)	(153.23)	(17.66)
	(c) Employee benefits expenses	3.35	3.76	0.00	0.00	0.30
	(d) Depreciation and amortisation expenses	0.04	0.00	0.00	-	0.00
	(e) Power & Fuel	0.00	0.00	0.00	0.00	0.00
	(e) Other Expenses	6.20	27.09	2.79	7.35	0.29
	Total Expenses	130.02	45.84	8.16	37.01	7.07
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	25.82	(27.03)	(1.87)	(2.97)	(0.72)
4	Other Income	3.46	3.46	0.26	4.50	1.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3+4]	29.28	(23.57)	(1.61)	1.53	0.67
6	Finance Costs	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5+6]	29.28	(23.57)	(1.61)	1.53	0.67
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	29.28	(23.57)	(1.61)	1.53	0.67
10	Tax Expenses	9.05	(7.28)	(0.50)	0.47	0.23
11	Net Profit / (Loss) from Ordinary Activities after tax	20.23	(16.29)	1.11	1.06	0.44
12	Extraordinary Items (net of tax expense Rs. NIL)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	20.23	(16.29)	(1.11)	1.06	0.44
14	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minor Interest in Net loss of Subsidiaries	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13+14+15]	20.23	(16.29)	(1.11)	1.06	0.44
17	Paid up Equity Share Capital (Rs.10/- per share)	224.50	224.50	24.50	224.50	24.50

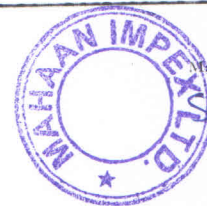


18	Reserve excluding revaluation reserve	111.04	90.81	6.49	107.09	5.96
19.i	Earning per share (before extraordinary items) (of Rs.10 each) (not annualised)	0.90	(0.73)	(0.45)	0.05	0.18
	(a) Basic	0.90	(0.73)	(0.45)	0.05	0.18
	(b) Diluted					
19.ii	Earning per share (after extraordinary items) (of Rs.10 each) (not annualised)	0.90	(0.73)	(0.45)	0.05	0.18
	(a) Basic	0.90	(0.73)	(0.45)	0.05	0.18
	(b) Diluted					
PART - II						
A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding	16.50	16.50	1.81	16.50	1.81
	No. of shares	73.51%	73.51%	74.00%	73.51%	74.00%
	Percentage of shareholding					
2	Promoters & Promoters Group Shareholding					
	A. Pledged / encumbered					
	- No. of Shares	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (As a % of total share - capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non - encumbered					
	- No. of Shares	22.45	22.45	2.45	22.45	2.45
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	26.49%	26.49%	26.00%	26.49%	26.00%
	- Percentage of shares (As a % of total share - capital of the company)	73.51%	73.51%	74.00%	73.51%	74.00%

PARTICULARS		Quarter Ended on September 30th, 2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:	
1	The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on November 12, 2016
2	The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements
3	Figures for the previous year/ quarter has been regrouped / rearranged, wherever necessary.
4	The Company operates in one segment . There is no other segment in the Company as Per Accounting Standard 17 Issued by the ICAI, so segment report is not presented.
5	Investor Complaint status - As on 1 July 2016 - Nil, Received during the period - Nil, Resolved during the period - N/A Pending as on 30 September, 16 - Nil.

Place: West Bengal
Date: 12.11.2016



For and behalf of,
Mahan Impex Limited

SUNIL JAIN

Sunil Jain
Managing Director
DIN :07129929