

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of **Mahaan Impex Limited** for the period ended on **30th June, 2012** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

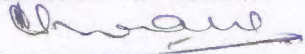
Date: 14.08.2012
Place: Kolkata



For, Prakash Surana & Associates
Chartered Accountant

(CA P. C. Surana)
Proprietor

For Prakash Surana & Associates
Firm Registration No. 311154E
Chartered Accountants


CA, P.C. Surana
Proprietor
Membership No - 050385

MAHAAN IMPEX LIMITED

Part 1

Statement of Unaudited Results for the Quarter and Three Months ended 30th June 2012

Particulars	Three months ended			Accounting year ended 31.03.2012 (unaudited)
	30.06.2012	31.03.2012	30.06.2011	
	(unaudited)	(unaudited)	(unaudited)	
1 Income from Operations				
a. Net Sales(net of excise duty)	-	7,000.00		7,000.00
b. Other Operating Income	-			-
Total	-	7,000.00	-	7,000.00
2 Expenditure				
a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	6,390.00	-	6,390.00
b. Consumption of raw materials	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-
d. Employees Cost	12,830.00	39,761.00	20,083.00	1,20,389.00
e. Depreciation	-	101.00	-	101.00
f. Other Expenditure	2,703.25	33,845.00	2,885.25	39,294.00
Total	15,533.25	80,097.00	22,968.25	1,66,174.00
3 Profit from Operations before Interest and Exceptional Items	(15,533.25)	(73,097.00)	(22,968.25)	(1,59,174.00)
4 Other Income		1,64,442.00		1,64,442.00
5 Profit before Interest and Exceptional Items	(15,533.25)	91,345.00	(22,968.25)	5,268.00
6 Interest		1,075.00		1,075.00
7 Profit after Interest but before Exceptional Items	(15,533.25)	90,270.00	(22,968.25)	4,193.00
8 Exceptional Items		-		
9 Profit/(Loss) before Tax	(15,533.25)	90,270.00	(22,968.25)	4,193.00
10 Tax Expense-Current Year		1,296.00		1,296.00
Previous Year		-		
11 Net Profit/Loss from Ordinary Activities after Tax	(15,533.25)	88,974.00	(22,968.25)	2,897.00
12 Extraordinary Items (net of tax expense)				
13 Net Profit/Loss	(15,533.25)	88,974.00	(22,968.25)	2,897.00
14 Paid Up Share Capital(Rs. In lakhs) (Equity Shares of Rs. 10 each)	24.50	24.50	24.50	24.50
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				7,76,056.00
16 Earnings Per Share				
a. Basic before extraordinary items	(0.06)	0.36	(0.09)	0.01
b. Diluted before extraordinary items	(0.06)	0.36	(0.09)	0.01
17 Public Shareholding				
a. No. of Shares held	181300	181300	181300	181300
b. Percentage of Shareholding	74.00%	74.00%	74.00%	74.00%
18 Promoter & Promoter group Shareholding				

For, MAHAAN IMPEX LTD.

Ushor Kumar

Director

a. Pledged/Encumbered	0	0	0	0
No. of Shares held	0	0	0	0
Percentage of Shareholding	0	0	0	0
b. Non Pledged/Non Encumbered	0	0	0	0
No. of Shares held	63,700	63,700	63,700	63,700
Percentage of Shareholding	26.00%	26.00%	26.00%	26.00%

	PARTICULARS	Quarter Ended on June 30, 2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTE:

- 1 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on August 14, 2012
- 2 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 3 Figures of the quarter ended March 31, 2012 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2012 and the year to date figures up to the third quarter of that financial year.
- 4 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date:14.08.2012

Place: Kolkata

For and behalf of,
MAHAAN IMPEX LTD
For, MAHAAN IMPEX LTD.
Ushor Kumar Shah

DIRECTOR **Director**