

MAHAAN IMPEX LIMITED

ANNUAL REPORT 2013-14

Certified True Copy



INDEX

Sr. No.	Contents	Page No.
1	Notice of AGM	1
2	Directors' Report	3
3	Compliance Certificate	5
4	Independent Auditors' Report	10
5	Balance Sheet	15
6	Profit and Loss Statement	16
7	Notes forming part of Financial Statements	17
8	Cash Flow Statement	22
9	Significant Accounting Policies & Notes On Accounts	23
10	Auditors' Certificate	24
11	Attendance Slip	25

Certified True Copy



Mahaan Impex Limited

Registered Office: 71 JAMUNALAL BAJAJ STREET , KOLKATA- 700007, WEST BENGAL,
INDIA

E-Mail ID: mahaanimpex@gmail.com

Notice of Annual General Meeting

Notice is hereby given that the Annual General Meeting of the members of M/s Mahaan Impex Limited will be held at the registered office of the company on Thursday, the 25th day of September, 2014 at 11.00 a.m. to transact the following business

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Profit & Loss Account for the period ended on that date together with the Report of Directors', and Auditor's thereon.
2. To appoint a director in place of Mr. Sanjay Kumar Todi who retires by rotation and being eligible, offer himself for reappointment.
3. To appoint M/s. Prakash Surana & Associates, Chartered Accountants, Kolkata (Firm Registration No. 311158E) as Statutory Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting and to authorise the Board of Directors of the Company to fix their remuneration, apart from reimbursement of out-of-pocket expenses and applicable taxes.

NOTES:

- a) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

THE INSTRUMENT APPOINTING PROXY SHOULD HOWEVER BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

- b) Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorising their representatives to attend and vote on their behalf at the meeting.
- c) In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

- d) The Register of Members and Share Transfer Books of the Company will remain closed from 20th September, 2014 to 25th September, 2014 (both days inclusive).

**By order of the Board
For Mahaan Impex Limited**

**Sanjay Kumar Todi
Director**

REGISTERED OFFICE:
71 JAMUNALAL BAJAJ STREET ,
KOLKATA- 700007,
WEST BENGAL, INDIA

Kolkata: 01.09.2014

Mahaan Impex Limited

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the Annual Report and the audited accounts for the financial year ended 31st March, 2014.

FINANCIAL RESULTS

During the year under review your Company has incurred Net Loss of Rs. 72,542- which has been carried forward. (Loss for 2013..Rs.106,904/-)

DIVIDEND

Your Directors do not recommend any Dividend for the year.

DIRECTORS

In terms of provisions contained in the Articles of Association of the company Shri **SANJAY TODI** retire by rotation and being eligible offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the year ended March 31,2014, the applicable accounting standards read with requirements set out under schedule VI to the Companies Act, 1956, have been followed and there are no material departures from the same.
- (ii) Such accounting policies have been selected and applied consistently and reasonable judgments and estimates have been made so as to get a true and fair view of the state of affairs of the company for this period.
- (iii) Proper and sufficient care has been taken for maintenance of adequate accounting records for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

AUDITORS

The Auditors M/s. Prakash Surana & Associates, Chartered Accountants retire and being eligible offer themselves for reappointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION FOREIGN EXCHANGE EARNINGS & OUTGO

In terms of Section 217(1)(a) of the Companies Act, 1956 (as amended) read with the companies (Disclosure of particulars in the report of Board of Directors) Rules, 1988 the directors furnish herein below the required information.

a) Conservation of Energy

Since the company does not carry on any manufacturing Activities, the provision regarding this disclosure is not Applicable

b) Technology Absorption

There is no specific area in which company has carried out any Research & Development. No technology has been imported as the company does not carry on any manufacturing activity

c) Foreign Exchange Earnings and Outgo

i) Foreign Exchange Earnings : Nil

ii) Foreign Exchange Outgo : Nil

Place: Kolkata

Date: 01.09.2014

On behalf of the Board of Director

Chairman

V. K SHARMA & ASSOCIATES

Company Secretaries

COMPLIANCE CERTIFICATE

Corporate Identity Number : U67120WB1982PLC035341
Nominal Capital : Rs. 25,00,000.00

To,
THE MEMBERS,
MAHAAN IMPEX LIMITED
71, JAMUNALAL BAJAJ STREET,
KOLKATA-700007

I have examined the registers, records, books and papers of **MAHAAN IMPEX LIMITED** as required to be maintained under the Companies Act, 1956, and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the year ended on 31st March, 2014. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company, its officers and agents, I certify that in respect of the aforesaid financial year:

1. the company has kept and maintained all registers as stated in **Annexure “A”** to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. the company has duly filed the forms and returns as stated in **Annexure “B”** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board and other authorities.
3. the company being a Public Limited Company, the comments are not required regarding number of members' register.
4. the Board of Directors duly met **4(Four)** times respectively on 10/04/2013, 08/07/2013, 02/10/2013 and 08/01/2014 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in Minutes Book maintained for the purpose.
5. the company has closed its Register of Members /or debenture holders from 20th September, 2014 to 25th September, 2014 and necessary compliance of section 154 of the Act has been made.
6. the Annual General Meeting for the financial year ended on 31st March, 2013 was held on 30.09.2013 after giving due notice to the Members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

82/6/1, Bhairab Dutta Lane, 1st Floor, Salkia, Howrah – 711106

E-Mail id – vikashsharma101@yahoo.com

7. No extra ordinary meeting was held during the financial year.
8. the company has not made any loans to parties mentioned in section 295 of the Act during the year under review.
9. the company has no transaction within the purview of section 297 of the Act.
10. the company has made necessary entries in the register maintained under section 301 of the Act.
11. as there were no instances falling within the purview of section 314 of the Act, the company has not obtained any approvals from the Board of Directors, Members or Central Government, during the year under review.
12. the company has not issued any duplicate share certificates during the year under review.
13. the Company has:
 - (i) not made any allotment of securities and there was no transfer and transmission of shares.
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared.
 - (iii) not required to post warrants to any member of the Company as no dividend was declared.
 - (iv) not transferred any amounts in unpaid dividend account, application money due for refund, matured deposits, mature debentures and the interest accrued thereon which have remained unclaimed or unpaid for year of seven years to Investor Education and Protection Fund as there were no such amounts outstanding.
 - (v) duly complied with the requirements of Section 217 of the Act.
14. the Board of Directors of the Company is duly constituted and there was no appointment of directors, additional directors, alternate director and directors to fill casual vacancy during the year.
15. the company has not appointed any Managing Director/Whole-time Director/Manager during the year under report.
16. the company has not appointed any sole-selling agents during the year under review.
17. the company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities prescribed under the various provisions of the Act, during the year under review.

82/6/1, Bhairab Dutta Lane, 1st Floor, Salkia, Howrah – 711106

E-Mail id – vikashsharma101@yahoo.com

18. the directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. the company has not issued any shares during the period under review.
20. the company has not bought back any shares during the period under review.
21. the company has not issued any Preference Shares and hence the question of redemption of Preference Share during the year did not arise.
22. there were no transactions necessitating the company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. the company has not invited / accepted any deposits including any unsecured loans falling within the purview of section 58A of the Act, during the year under review.
24. the company has not borrowed money from Banks and Financial Institutions under section 293(1)(d) of the Act during the financial year under report.
25. the company has made loans and investments or given guarantee or provided securities to cover under the provisions of section 372A of the Act.
26. the company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one state to another during the year under scrutiny.
27. the company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. the company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. the company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. the Company has not altered its Articles of Association during the year under review.
31. there was no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment was imposed on the company during the period under review, for offences under the Act.
32. the company has not received any money as security from its employees during the year under review.
33. the company has not constituted any separate provident fund of employees or any class of employees as envisaged under sections 418 of the Act.

34. 82/6/1, Bhairab Dutta Lane, 1st Floor, Salkia, Howrah – 711106

E-Mail id – vikashsharma101@yahoo.com

Place: Kolkata
Date: 01/09/2014

Signature _____
Name: _____
C.P.No. 8617

Annexure “A”

List of Registers as maintained by the Company:

1. Register of Members under Section 150
2. Index of Register under Section 151
3. Register of Contracts under Section 301
4. Register of Directors under Section 303
5. Register of Directors' Shareholding under section 307
6. Register of Inter Corporate Loans & Investments u/s 372A.
7. Minutes and Meetings of Board of Directors under section 193(1)
8. Minutes of the Meetings of the Members of the Company under section 193(1)
9. Register of Transfer under Section 108

82/6/1, Bhairab Dutta Lane, 1st Floor, Salkia, Howrah – 711106

E-Mail id – vikashsharma101@yahoo.com

Annexure “B”

Forms and Returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities for and during the financial year ended on 31-03-2013.

SR. NO.	E-FORM NO./RETURN	FILED UNDER SECTION	Date of Document	DATE OF FILING
1	Form 20B	159	30/09/2013	30/10/2013
2	Form 23AC/ACA	220	31/03/2013	31/10/2013
3	Form 66	383A	31/03/2013	28/10/2013

82/6/1, Bhairab Dutta Lane, 1st Floor, Salkia, Howrah – 711106

E-Mail id – vikashsharma101@yahoo.com

INDEPENDENT AUDITORS' REPORT

To
The members of
MAHAAN IMPEX LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MAHAAN IMPEX LIMITED** ("the Company") which comprise the Balance sheet as at 31st March, 2014, the Statement of Profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statement give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance sheet, of the state of affairs of the company as at 31st March, 2014.
- b) In the case of the Statement of Profit & Loss, of the Loss of the company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order 2003 ("the Order") issued by the Central Government of India in terms of section 227(4A) Act, we give in the Annexure a statement on the matters specified in paragraphs of 4 and 5 of the order.

2. As required by Section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit & Loss dealt with by this report are in agreement with the books of accounts;
- d) In our opinion, the Balance Sheet, the Statement of Profit & Loss, comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
- e) On the basis of written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014, from being appointed as a director in terms of section 274(1)(g) of the Act.

For Prakash Surana & Associates
Chartered Accountants

Place : Kolkata
Dated:01.09.2014

(CA. P. C. Surana)
Proprietor
M.No: 050385
Reg. No.311158E

Annexure to Independent Auditors' Report

(Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date)

1. (a) The Company has maintained proper records to show full particulars quantitative details and situation of its Fixed Assets.
(b) During the year a physical verification of such assets has been made by management at reasonable intervals and no serious discrepancies have been noticed on such verification.
(c) There was no disposal of Fixed Assets during the year.
2. (a) The inventories have been physically verified by the management during the period at reasonable intervals.
(b) The procedures of physical verification of the inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
(c) In our opinion on the basis of examination of inventory records the company is maintaining proper records of its inventories and no material discrepancies were noticed on physical verification.
3. (a) In our opinion and according to the information and explanations given to us. The company has not granted unsecured loan to the companies, Firms or Other Parties covered in register maintained under section 301 of the Companies Act, 1956.
(b) In our opinion, the rate of interest and other terms and conditions on which loan have been granted to parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, Prima Facie, Prejudicial to the interest of the Company.
(c) In our opinion and according to information and explanations given to us, receipt of the principle amount and interest are also regular.
(d) There is no overdue amount of loan granted to companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according the information and explanations given to us, there is an Adequate Internal Control System commensurate with the size of the company and nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have note observed any major weakness in the Internal Control System.

5. In our opinion and according to the information and explanations given to us, there are no contracts or arrangements, particulars of which need to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. According to the information and explanations given to us, the company has not accepted any deposit from the Public. Therefore, the provisions of Section 58A, 58AA or any other relevant provisions of the Companies Act, 1956 and relevant rules framed there under are not applicable to the Company.
7. The paid up capital and reserves of the company did not exceed Rs.50 Lacks as at the commencement of the financial year concurred nor is it having an average annual turnover exceeding Rs.5 Crores for a year of three consecutive years immediately preceding the financial year concerned. Hence no Internal Audit System commensurate with its size and nature of its business have been conducted by the company.
- 8 We have been explained that the Central Government has not prescribed the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956.
- 9
 - (a) According to the information and explanation given to us, there are no undisputed amount payable in respect of Income Tax, Sales Tax, Custom Duty, Excise Duty Wealth Tax, Service Tax, Cess were outstanding as on 31st March, 2014 for a period or more than 6 (six) months from the date, they become payable. The Provident Fund Act and the Employees Insurance Act, are not applicable to the Company.
 - (b) According to the information and explanations given to us, there are no dues of Sales Tax/Income Tax/wealth Tax/Service Tax/Custom Duty/Excise Duty/Cess which have been deposited on account of any dispute.
- 10 The company does not have any accumulated losses as at end of the financial year it has not incurred cash losses in the financial year under report and in the immediately preceding financial year
- 11 According to the information and explanations given to us, the company has not borrowed from financial institutions or banks or issued debentures till 31st March, 2014. Hence the question of reporting on defaults in repayments of dues to the financial institutions or banks or debentures holders does not arise.
- 12 According to the information and explanations given and based on documents and records produced to us, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13 We are informed that the provisions of any special statute applicable to Chit Fund/Nidhi/Mutual Benefit Fund/Societies are not applicable to the company.

- 14 The company is not dealing or trading in shares, securities, debentures and other investment.
- 15 In our opinion and according to information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- 16 In our opinion and according to information and explanations given to us, the company has not obtained any terms loans.
- 17 On the basis of an overall examination of the Balance Sheet of the company, in our opinion and according to the information and explanations given to us there are no funds raised on a short term basis which have been used for long term investment.
- 18 According to the information and explanations given to us, the company has not made preferential allotment of shares to parties and companies covered I the register maintained under section 301 of the companies Act, 1956.
19. The company has not issued any debentures during the year.
20. The company has not raised any money by Public Issue during the year.
21. To the best of our knowledge and according to the information and explanations given to
us, no fraud on or by the company was noticed or reported during the course of our
audit. Audit of the inventory followed by the management is reasonable and adequate in
relation to the size and nature of its business.

For Prakash Surana & Associates
Chartered Accountants

Place : Kolkata
Dated:01.09.2014

(CA. P. C. Surana)
Proprietor
M.No: 050385
Reg. No.311158E

MAHAAN IMPEX LIMITED
71, JAMUNALA BAJAJ STREET KOLKATA-700007
BALANCE SHEET AS AT 31ST MARCH 2014

EQUITY AND LIABILITIES	Note	AS AT 31.03.2014	AS AT 31.03.2013
<u>Shareholders' Funds</u>			
Share Capital	1	2,450,000	2,450,000
Reserves & Surplus	2	595,595	668,137
<u>Non-Current Liabilities</u>			
Long Term Provision	3	25,000	-
<u>Current Liabilities</u>			
Trade Payables	4	118,695	150,620
Other Current Liabilities	5	-	27,000
ToTal		<u>3,189,290</u>	<u>3,295,757</u>
ASSETS			
<u>Non-Current Assets</u>			
Fixed Assets	6	20,983	21,806
Non-Current Investment	7	2,265,000	1,665,000
Long Term Loans & Advances	8	454,181	328,155
<u>Current Assets</u>			
Trade Receivables	9	250,253	350,253
Current Investment	7	-	600,000
Cash and Bank Balance	10	198,873	330,543
TOTAL		<u>3,189,290</u>	<u>3,295,757</u>
Significant Accounting Policies	15		
Notes on Accounts	1--14		

**As per our Repart annexed
For Prakash Surana & Associates
Chartered Accountants**

Sanjay Todi
Director

(CA.P.C.Surana)
Proprietor
M.No. 050385
Reg.No. 311158E

Kishore Kumar Shah
Director

Place : kolkata
Dated : 01.09.2014

MAHAAN IMPEX LIMITED
71, JAMUNALA BAJAJ STREET KOLKATA-700007
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2013

	Note	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013
<u>INCOME</u>			
Sales	11	215,591	-
Other Income	12	18,378	37,677
TOTAL [i]		233,969	37,677
<u>EXPENDITURE</u>			
Purchase		202,173	-
Employee Benefit Expenses	13	78,347	106,332
Other Expenses	14	26,789	38,249
TOTAL [ii]		307,309	144,581
<u>PROFIT BEFORE TAX [i-ii]</u>		-73,340	-106,904
<u>Tax Expenses</u>			
Current tax		-	-
Excess Provision of Earlier Years		798	-
<u>PROFIT FOR THE YEAR</u>		-72,542	-106,904

Significant Accounting Policies 15
Policies & Notes on Accounts 1-14

As per our Report annexed
For Prakash Surana & Associates
Chartered Accountants

Sanjay Todi
Director

(CA.P.C.Surana)
Proprietor
M.No. 050385
Reg.No. 311158E

Kishore Kumar Shah
Director

Place : kolkata
Dated : 01.09.2014

MAHAAN IMPEX LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2014

	AS AT 31.03.2014	AS AT 31.03.2013
<u>NOTE: 1 SHARE CAPITAL</u>		
Authorised Capital		
250000 Equity Shares of Rs. 10/- each	2,500,000	2,500,000
TOTAL	2,500,000	2,500,000
Issued, Subscribed & Paidup Capital		
245000 Equity Shares of rs. 10/- each	2,450,000	2,450,000
TOTAL	2,450,000	2,450,000

DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% SHARES IN THE COMPANY

	31st March 2013		31st March 2012	
Name of the Shareholder	Quantity	Percentage%	Quantity	Percentage %
KIRTAN BAHADURBHAI PATEL	16700	6.82	16700	6.82
TOTAL	16,700	6.82	16,700	6.82

NOTE : 2 RESERVE & SURPLUS

Profit & Loss Account

Balance as per last year	518,379	626,298
Balance as per annexed Profit & Loss Account	-72,542	-107,919
	445,837	518,379

Special Reserve

As per last year	149,758	149,758
TOTAL	595,595	668,137

NOTE:3 NON-CURRENT LIABILITIES

Provision For Tax	25,000	-
	25,000	

NOTE : 4 TRADE PAYABLES

Sundries	118,695	150,620
TOTAL	118,695	150,620

NOTE : 5 OTHER CURRENTS LIABILITIES

Provision For Income Tax	-	27,000
TOTAL	-	27,000

MAHAAN IMPEX LIMITED
71,JAMUNALA BAJAJ STREET KOLKATA-700007
NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2014
NOTE : 6 FIXED ASSETS

PARITICULARS	GROSS BLOCK AT COST				DEPRECIATION / AMORTISATION			NET BLOCK	
	AS AT 01.04.2013	ADDITION DURING THE YEAR	SALES DURING THE YEAR	AS AT 31.03.2014	AS AT 01.04.2013	DURING THE YEAR	AS AT 31.03.2014	AS AT 31.03.2014	AS AT 31.03.2013
LAND & BUILKDING	20,981	0	0	20,981	0	0	0	20,981	20,981
AIR CONDITIONER	79,500	0	0	79,500	79,108	391	79,499	1	392
FURNITURE	5,790			5,790	5,357	432	5,789	1	433
CURRENT YEAR	106,271	0	0	106,271	84,465	823	85,288	20,983	21,806
PREVIOUS YEAR	106,271	0	0	106,271	84,374	91	84,465	21,806	21,897

Sanjay Todi
Director

Kishore Kumar Shah
Director

MAHAAN IMPEX LIMITED
71,JAMUNALA BAJAJ STREET KOLKATA-700007

	Particulars		As at 31st March 2014		As at 31st March 2013	
NOTE : 7 Non-current Investments			Rs.		Rs.	
		Face Value	3/31/2014		3/31/2013	
			Nos.	Value	Nos.	Value
	SHARES :-					
1 Bagla Silk Pvt. Ltd.	10	99,000	990,000	99,000	990,000	
2 Continental Agencies Pvt. Ltd.	100	750	75,000	750	75,000	
3 Madhva Textiles Processor Pvt Ltd.	100	12,000	1,200,000	6,000	600,000	
4						
Total Non Current Investment		111,750	2,265,000	105,750	1,665,000	
NOTE : 7 Current Investments						
1	Madhav Textiles Processor Pvt. Ltd.	100	-	-	6,000	600,000
Total Current Investment			-	-	6,000	600,000

Sanjay Todi
Director

Kishore Kumar Shah
Director

MAHAAN IMPEX LIMITED
71, JAMUNALA BAJAJ STREET KOLKATA-700007
NOTES FORMING PART OF THE FINANCIAL STATEMENTS AS AT 31ST MARCH, 2014

	AS AT 31.03.2014	AS AT 31.03.2013
<u>NOTE : 8 LONG TERM LOANS & ADVANCES</u>		
<u>Advances</u>		
TDS A.Y. 2014-15	1,747,00	0.00
TDS A.Y. 2012-13	-	16,444
TDS A.Y. 2011-12	61,711	61,711
Others	150,000	250,000
<u>Loans</u>	240,723	-
TOTAL	<u>454,181</u>	<u>328,155</u>
<u>NOTE : 9 TRADE RECEIVABLES</u>		
(Unsecured & considered good by the management)		
Over Six Months	250,253	350,253
Other Debts	-	-
TOTAL	<u>250,253</u>	<u>350,253</u>
<u>NOTE : 10 CASH AND BANK BALANCE</u>		
Cash in hand	163,897	273,102
(As per cash Book and as certified by the management)		
Cash in Bank	34,976	57,441
(In Current Bank with Scheduled Bank)		
TOTAL	<u>198,873</u>	<u>330,543</u>

Sanjay Todi
Director

Kishore Kumar Shah
Director

MAHAAN IMPEX LIMITED
71,JAMUNALA BAJAJ STREET KOLKATA-700007
NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED
31ST MARCH,2014

	YEAR ENDED 31.03.2013	YEAR ENDED 31.03.2012
<u>NOTE : 11 REVENUE FROM OPERATION</u>		
Sales	215,591	-
TOTAL	215,591	-
<u>NOTE : 12 OTHER INCOME</u>		
Interest Receivied	17,470	-
Income Tax Refund	-	36,549
Interest on IT Refund	908	113
Rebate & Discount	-	1,015
TOTAL	18,378	37,677
<u>NOTE: 13 EMPLOYEE BENEFIT EXPENSES</u>		
Salary & Wages	65,900	95,932
staff Welfare	1,594	-
Bonus & Leave Pay	10,853	10,400
TOTAL	78,347	106,332
<u>NOTE : 14 OTHER EXPENSES</u>		
Brokerage & Commission	137	55
Computer Expenses	4,000	6,000
Conveyance	--	8,641
Trade Licence	1,850	1,850
Professional Expenses	7,279	15,581
Filing Fess	8,200	1,530
General Expenses	--	1
Audit Fees	4,500	4,500
Depreciation	823	91
	26,789	38,249

As per our Repart annexed
For Prakash Surana & Associates
Chartered Accountants

(CA.P.C.Surana)
Proprietor
M.No. 050385
Reg.No. 311158E

Sanjay Todi
Director

Kishore Kumar Shah
Director

Place : kolkata
Dated : 01.09.2014

NOTE-17: SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

- i) The Financial Statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles, the Accounting Standards issued by ICAI, and the relevant provision of the Companies Act, 1956 as adopted consistently by the Company.
- ii) The Branch follows Mercantile System of Accounting and recognizes Income & Expenditure on accrual basis except in cases of significant uncertainties.

B. Fixed Assets and Depreciation

- i) Fixed Assets are stated at cost less accumulated depreciation.
- ii) Depreciation of Fixed Assets is provided on written down value method at the rates specified in the Schedule XIV of the Companies Act, 1956.

C. Retirement Benefits

Contributions to Provident Fund and Family Pension Scheme are included in salary & Wages and charged to Profit & Loss Account. Gratuity is accounted for on cash basis. Provision for gratuity is not made by the Branch.

Place: Kolkata:
Date: 01.09.2014

DIRECTORS:

Mahaan Impex Limited

MAHAAN IMPEX LIMITED

CIN: U67120WB1982PLC035341

REGISTERED OFFICE: 71 JAMUNALAL BAJAJ STREET, KOLKATA-700007 WEST BENGAL.

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional Slip at the venue of the meeting.

DP Id*		Master Folio No.	
Client Id*		No. of Shares	

NAME & ADDRESS OF SHAREHOLDER / PROXY:

I hereby record my presence at the **Annual General Meeting** of the Company held on Thursday 25th September, 2014 at 11.00 A.M. at 71 Jamunalal Bajaj Street, Kolkata-700007 West Bengal.

Signature of Shareholder

*Applicable for investors holding shares in physical form.

MAHAAN IMPEX LIMITED

CIN: U67120WB1982PLC035341

REGISTERED OFFICE: 71 JAMUNALAL BAJAJ STREET, KOLKATA-700007 WEST BENGAL

Proxy Form [pursuant to section 105(6) of the Companies Act 2013 and rule 19(3) of the Companies (Management and Administration Rules, 2014)]

Name of the Member(s):		e-mail Id:	
Registered Address:		Folio No/* Client Id:	
		*DP Id:	

I/We, being the members holding _____ equity shares of Mahaan Impex Limited, hereby appoint:

(1) Name: _____ Address _____
E-Mail id: _____ Signature _____ or failing him/her;

(2) Name: _____ Address _____
E-Mail id: _____ Signature _____ or failing him/her;

as my/our proxy to vote (on a poll)for me/us and on my/our behalf at the **Annual General Meeting** of the Company to be held on Thursday, 25th September, 2014 at 11.00 A.M. at 71 Jamunalal Bajaj Street, Kolkata-700007 West Bengal and at any adjournment thereof in respect of such resolution as indicated below

** I wish my above proxy to vote in the manner as indicated in the box below:

Resolutions	For	Against
Ordinary Businesses		
1. To receive, consider and adopt the Financial Statement of the Company for the financial year		
2.Re- appointment of Mr. Sanjay Todi who retires by rotation		
3.Appointment of Auditors and fixing their remuneration		

*Applicable for investors holding shares in physical form.

Signature of Shareholder(s) _____ Signature of Proxy holder _____

Affix
Revenue
Stamp of
Re.1/-

Notes:

INSTRUCTIONS:

1. The proxy in order to be effective should be deposited duly stamped, completed and signed at the registered office of the Company not less than 48 hours before the commencement of this meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Share Capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as proxy for any other person or shareholder.
4. This is only optional. Please put a 'X' in the appropriate column against resolution indicated in the Box. If you leave the 'For ' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be state.